

MARKET AT A GLANCE

Wednesday, 30 October 2024



Indices Update

Indices	Rate	% Chg
Dow Jones	42233.05	-0.36
Shanghai	3286.19	-0.01
Sensex	80369.03	-0.18
MSCI Asia Pacific	187.306	0.15

Currencies

Currencies	Rate	% Chg
USDINR	84.058	0.01
EURUSD	1.0824	0.06
USDJPY	153.14	-0.14
Dollar Index	104.193	-0.12

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2793.10	0.43
Silver (\$/oz)	34.62	0.51
NYMEX Crude Oil (\$/bbl)	67.51	0.45
NYMEX NG (\$/mmbtu)	2.889	1.05
COMEX Copper (\$/Lbs)	4.3805	0.26
LME NICKEL (\$/T)	15873	0.10
LME LEAD (\$/T)	2013	0.22
LME ZINC (\$/T)	2512	0.19
LME ALUMINIUM (\$/T)	2245	0.32

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79597	0.93
Silver mini	99149	0.67
Crude oil	5688	0.35
Natural Gas	293.4	1.47
Copper	811.10	0.61
Nickel	1870.00	0.50
Lead	178.21	0.15
Zinc	290.42	-0.01
Aluminium	239.63	0.01

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook may extend while prices stay above \$2730. Downside reversal point is placed at \$2700.	↑
Silver LBMA Spot	If the support of \$33 remain undisturbed expect recovery rallies for the day.	↔
Crude Oil NYMEX	Expect a mild recovery as long as \$67 hold the downside. Unexpected drop of which would extend weakness.	↔
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 79000 may extend bullish rally. Immediate downside reversal point is placed at Rs 77500.	↑
Silver KG Dec	While prices stay above Rs 95000 there are chances of recovery rallies. Stiff support is placed at Rs 88000.	↔
Crude Oil Nov	A direct drop below Rs 5650 may see further selling pressure. Else, recovery rally expected.	↔
Natural Gas Nov	Inability to move past Rs 245 more weakness expected the day.	↔
Copper Nov	If the support of Rs 832 remain hold there are chances of recovery rallies.	↔
Nickel Nov	Nil volume trades expected.	↔
ZincM Nov	Intraday bias choppy with mild negative. Stiff resistance is placed at Rs 290.	↔
LeadM Nov	Weak bias may continue while prices stay below Rs 182.	↔
AluminiumM Nov	Break above Rs 246 may extend rallies. If not, likely to correct prices lower for the day.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD DEC4	78256	77946	77781	78421	78731	78896	79206
	GOLDM NOV4	77835	77512	77277	78070	78393	78628	78951
	GOLD GUINEA OCT4	63162	62889	62478	63573	63846	64257	64530
	SILVER DEC4	96376	95328	94556	97148	98196	98968	100016
	SILVERM NOV4	96224	95215	94478	96961	97970	98707	99716
	SILVERMIC NOV4	98835	97868	97166	99537	100504	101206	102173
BASE METALS	COPPER OCT4	793.2	791.0	788.1	796.2	798.4	801.3	803.5
	COPPER NOV4	833.9	829.6	826.2	837.3	841.5	844.9	849.2
	LEAD OCT4	178.3	178.3	178.2	178.4	178.4	178.5	178.5
	LEAD NOV4	180.0	179.5	178.6	180.9	181.4	182.3	182.8
	ZINC OCT4	285.3	280.2	275.4	290.0	295.1	299.9	305.0
	ZINC NOV4	285.2	280.4	277.8	287.7	292.5	295.1	299.9
	ALUMINIUM OCT4	238.1	236.6	235.2	239.5	241.0	242.4	243.9
	ALUMINIUM NOV4	241.3	240.0	238.3	243.0	244.4	246.1	247.4
ENERGY	NATURALGAS NOV4	186.1	179.0	167.0	198.1	205.2	217.2	224.3
	CRUDE OIL NOV4	5609	5508	5368	5749	5850	5990	6091
INDICES	MCX BULLDEX	19506	19425	19350	19581	19662	19737	19818

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD OCT24	2731.1	2719.9	2714.2	2736.8	2748.0	2753.7	2764.9
	SILVR 5000 OCT24	33.38	33.09	32.92	33.54	33.83	34.00	34.29
	LIGHT CRUDE DEC4	66.95	65.90	64.87	67.98	69.03	70.06	71.11
	NAT GAS NOV24	2.19	2.11	1.94	2.35	2.44	2.60	2.69
	HG COPPER OCT24	4.33	4.33	4.32	4.33	4.33	4.34	4.34
LME	ZINC	2844	2885	2728	3001	2959	3116	3075
	LEAD	2117	2055	2091	2081	2143	2107	2169
	ALUMINIUM	2518	2551	2469	2600	2566	2648	2615

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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