# MARKET AT A GLANCE

Wednesday, 30 October 2024



# **Indices Update**

Indices	Rate	% Chg
Dow Jones	42233.05	-0.36
Shanghai	3286.19	-0.01
Sensex	80369.03	-0.18
MSCI Asia Pacific	187.306	0.15

# **Currencies**

Currencies	Rate	% Chg
USDINR	84.058	0.01
EURUSD	1.0824	0.06
USDJPY	153.14	-0.14
Dollar Index	104.193	-0.12

## International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2793.10	0.43
Silver (\$/oz)	34.62	0.51
NYMEX Crude Oil (\$/bbl)	67.51	0.45
NYMEX NG (\$/mmbtu)	2.889	1.05
COMEX Copper (\$/Lbs)	4.3805	0.26
LME NICKEL (\$/T)	15873	0.10
LME LEAD (\$/T)	2013	0.22
LME ZINC (\$/T)	2512	0.19
LME ALUMINIUM (\$/T)	2245	0.32

# **Expected Opening In MCX**

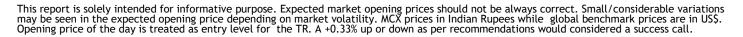
Commodities	Rate	% Chg
Gold mini	79597	0.93
Silver mini	99149	0.67
Crude oil	5688	0.35
Natural Gas	293.4	1.47
Copper	811.10	0.61
Nickel	1870.00	0.50
Lead	178.21	0.15
Zinc	290.42	-0.01
Aluminium	239.63	0.01

# **Intraday Technical Outlook**

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Bullish outlook may extend while prices stay above \$2730. Downside reversal point is placed at \$2700.	
Silver LBMA Spot	If the support of \$33 remain undisturbed expect recovery rallies for the day.	$\qquad \Longleftrightarrow \qquad$
Crude Oil NYMEX	Expect a mild recovery as long as \$67 hold the downside. Unexpected drop of which would extend weakness.	$\iff$
MCX	Technical Commentary	Outlook
Gold KG Dec	While above Rs 79000 may extend bullish rally. Immediate downside reversal point is placed at Rs 77500.	
Silver KG Dec	While prices stay above Rs 95000 there are chances of recovery rallies. Stiff support is placed at Rs 88000.	$ \Longleftrightarrow $
Crude Oil Nov	A direct drop below Rs 5650 may see further selling pressure. Else, recovery rally expected.	$\qquad \Longleftrightarrow \qquad$
Natural Gas Nov	Inability to move past Rs 245 more weakness expected the day.	
Copper Nov	If the support of Rs 832 remain hold there are chances of recovery rallies.	$\qquad \qquad \longleftarrow$
Nickel Nov	Nil volume trades expected.	$\iff$
ZincM Nov	Intraday bias choppy with mild negative. Stiff resistance is placed at Rs 290.	
LeadM Nov	Weak bias may continue while prices stay below Rs 182.	$\longleftrightarrow$
AluminiumM Nov	Break above Rs 246 may extend rallies. If not, likely to correct prices lower for the day.	

#### Wednesday, 30 October 2024 MCX TECHNICAL LEVELS **COMMODITY S1 S2** R3 **S3 Pivot R1** R2 **GOLD DEC4** 78256 77946 78896 79206 77781 78421 78731 **GOLDM NOV4** 77835 77512 77277 78070 78393 78628 78951 **GOLD GUINEA OCT4** 62889 62478 63573 63846 64257 64530 63162 BULLION SILVER DEC4 96376 95328 94556 97148 98196 98968 100016 96224 94478 96961 97970 98707 99716 SILVERM NOV4 95215 98835 97868 97166 99537 SILVERMIC NOV4 100504 101206 102173 **COPPER OCT4** 793.2 791.0 788.1 796.2 798.4 801.3 803.5 **COPPER NOV4** 833.9 829.6 826.2 837.3 841.5 844.9 849.2 LEAD OCT4 178.3 178.3 178.2 178.4 178.4 178.5 178.5 BASE METALS **LEAD NOV4** 180.0 179.5 178.6 180.9 181.4 182.3 182.8 ZINC OCT4 285.3 280.2 275.4 290.0 295.1 299.9 305.0 285.2 280.4 295.1 299.9 ZINC NOV4 277.8 287.7 292.5 238.1 **ALUMINIUM OCT4** 236.6 235.2 239.5 241.0 242.4 243.9 **ALUMINIUM NOV4** 241.3 240.0 238.3 243.0 244.4 246.1 247.4 179.0 198.1 NATURALGAS NOV4 186.1 167.0 205.2 217.2 224.3 **ENERGY** 5609 5508 5850 5990 6091 CRUDE OIL NOV4 5368 5749 INDICES MCX BULLDEX 19506 19425 19350 19581 19662 19737 19818 GLOBAL BENCHMARKS 2719.9 2714.2 100 GOLD OCT24 2731.1 2736.8 2748.0 2753.7 2764.9 **SILVR 5000 OCT24** 33.38 33.09 32.92 33.54 33.83 34.00 34.29 NYMEX/COMEX **LIGHT CRUDE DEC4** 66.95 65.90 64.87 67.98 69.03 70.06 71.11 NAT GAS NOV24 2.19 2.11 1.94 2.35 2.44 2.60 2.69 **HG COPPER OCT24** 4.33 4.33 4.32 4.33 4.33 4.34 4.34 2959 ZINC 2844 2885 2728 3001 3116 3075 **LME LEAD** 2055 2091 2081 2107 2169 2117 2143 **ALUMINIUM** 2518 2551 2469 2648 2615 2600 2566







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